



MAHILA VIKAS SANSTHA, WARDHA

**INDRAPRASTHA NEW ARTS, COMMERCE AND SCIENCE
COLLEGE WARDHA DIST 442001(M.S)**

(Affiliated to RTM Nagpur University)

www.nacscwardha.org

**NATIONAL ASSESSMENT AND ACCREDITATION
CYCLE III**

CRITERIA VI

GOVERNANCE, LEADERSHIP AND MANAGEMENT

6.4.1

Institution has strategies for mobilization and optional utilization of resources and funds from various sources (government/non government organizations) and it conducts financial audits regularly (Internal and External)

ADDITIONAL INFORMATION



Mahila Vikas Sanstha's

**INDRAPRASTHA NEW ARTS
COMMERCE & SCIENCE
COLLEGE,** AT POST NALWADI, DIST. WARDHA (M.S.)

Accredited 'B' by NAAC

— Approved by government
of Maharashtra

— Affiliated to Rashtrasant Tukadoji
Maharaj Nagpur University, Nagpur

— Recognised by U.G.C New Delhi
under section 2 (f) & 12 (b) of
UGC act 1956

Date:19/04/2024

DECLARATION

This is to declare that the information, reports, true copies and numerical data etc. furnished in this file as supporting documents is verified by IQAC and found correct. Hence this certificate.

IQAC

S. S. Patil
Coordinator

Internal Quality Assurance Cell
Indraprastha New Arts Commerce
and Science College, Wardha



[Signature]
Principal

PRINCIPAL
Indraprastha New Arts, Commerce
& Science College, WARDHA.



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UGC act 1956

Ref.No. MVS/INAESC/2022-23

Date: 10/01/2023

To,

**Mr. Nitin Mundada
N M L D and Associates
Wardha, 442001**

Dear Mr. Nitin Mundada,

Subject: Appointment as External Auditor

We are pleased to inform you that Indraprastha New Arts Commerce and Science College, Nalwadi Wardha, following a thorough evaluation and selection process, has decided to appoint you as our External Auditor for the fiscal year ending 2022-23. We have chosen N M L D and Associates based on your firm's reputable standing in the industry, extensive experience, and proven track record in delivering comprehensive audit and assurance services.

Your appointment is subject to the terms and conditions agreed upon in our discussions and further outlined in the enclosed contract.

The scope of the audit services will include, but is not limited to, the examination of our financial statements in accordance with the applicable laws and standards, assessing our accounting records, and evaluating the overall presentation of financial statements. Your audit is expected to commence on 1st of April 2023, and we anticipate receiving your report by 30th May 2023.

As part of your role, we would also appreciate any recommendations you may have regarding improvements to our financial processes and systems, which will help enhance our efficiency and compliance.

Please coordinate with our Account Officer, who will be your point of contact for all matters related to the audit.

We look forward to a fruitful association and trust that your findings and suggestions will greatly benefit our organization. Should you have any questions or require further information, please do not hesitate to contact us.

Thank you for accepting this role, and we are eager to begin this collaboration.



Yours sincerely,

PRINCIPAL


Indraprastha New Arts, Commerce
& Science College, WARDHA.

**Audited income and expenditure statement of the institution
to be signed by CA for and counter signed by the competent
authority**

(5 Years Details)

Year 1 (2022-23)		
Head of expenditure (for ex. capital expenditure)	Item of expenditure (for ex. construction of building, purchase of new equipments, furniture and fixtures etc.)	Amount (INR in Lakhs)
Infrastructure	Equipment, Furniture and fixture,etc	158800
	Repairs and Maintenance	99989
	Building	519310
	Total	778099
Year 2 (2021-22)		
Head of expenditure (for ex. capital expenditure)	Item of expenditure (for ex. construction of building, purchase of new equipments, furniture and fixtures etc.)	Amount (INR in Lakhs)
Infrastructure	Equipment, Furniture and fixture,etc	47620
	Repairs and Maintenance	50195
	Building	0
	Total	97815
Year 3 (2020-21)		
Head of expenditure (for ex. capital expenditure)	Item of expenditure (for ex. construction of building, purchase of new equipments, furniture and fixtures etc.)	Amount (INR in Lakhs)
Infrastructure	Equipment, Furniture	53809
	fixture,Repairs and Maintenance etc.	15129
	Building	25445
	Total	94383
Year 4 (2019-20)		
Head of expenditure (for ex. capital expenditure)	Item of expenditure (for ex. construction of building, purchase of new equipments, furniture and fixtures etc.)	Amount (INR in Lakhs)
Infrastructure	Equipment, Furniture	241136
	fixture,Repairs and Maintenance etc.	61813
	Building	1589700
	Total	1892649
Year 5 (2018-19)		
Head of expenditure (for ex. capital expenditure)	Item of expenditure (for ex. construction of building, purchase of new equipments, furniture and fixtures etc.)	Amount (INR in Lakhs)
Infrastructure	Equipment, Furniture	173272
	fixture,Repairs and Maintenance etc.	109378
	Building	183810
	Total	466460




PRINCIPAL
 Indraprastha New Arts, Commerce
 & Science College, WARODA.

N M L D & ASSOCIATES

CHARTERED ACCOUNTANTS

D - 26, HIMALAYA VISHWA, NAGPUR ROAD, WAF

PHONE : (07152) 244060, CELL - 98900 54928

TO WHOMSOEVER IT MAY CONCERN**CERTIFICATE IN THE CASE OF NEW ARTS, COMMERCE AND SCIENCE COLLEGE, WARDHA**

This is to certify that as per the Audited statements (Receipt and payment Account), following expenses were incurred in the last 5 years i.e from Financial Year 2018-2019 to 2022-2023.

Year	Budget allocated for infrastructure augmentation (In Rs)	Expenditure for infrastructure augmentation (In Rs)	Expenditure on maintenance of academic facilities (excluding salary for human resources) (In Rs)	Expenditure on maintenance of physical facilities (In Rs)	Total Expenditure excluding salary (In Rs)
2018-19	450000.00	466460.00	4587997.00	662784.00	5717241.00
2019-20	1740000.00	1892649.00	4547572.00	549829.00	6990050.00
2020-21	450000.00	94383.00	912039.00	467102.00	1473524.00
2021-22	650000.00	97815.00	2088906.00	641275.00	2827996.00
2022-23	700000.00	778099.00	4481160.00	482167.00	5741426.00

The certificate is issued at the request of the client.

PLACE: WARDHA

DATE : 31.01.2024

UDIN : 24113936BJZYSA8339

**For N M L D & ASSOCIATES
CHARTERED ACCOUNTANTS****NITIN R. MUNDADA
PARTNER
M.NO. 113936**

N M L D & ASSOCIATES

CHARTERED ACCOUNTANTS

D - 26, HIMALAYA VISHWA, NAGPUR ROAD, WARDHA

PHONE : (07152) 244060, CELL - 98900 54928

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This is to certify that as per the Audited statements (Receipt and payment Account), following expenses were incurred for salary & other than salary in the last 5 years i.e from Financial Year 2018-19 to 2022-23.

Expenditure Excluding Salary Expenses for Last Five Years

Financial Year	2018 - 19	2019 - 20	2020 - 21	2021 - 22	2022 - 23
Amount (Rs)	5717241.00	6990050.00	1473524.00	2827996.00	5741426.00

Salary Expenses for Last Five Years

Financial Year	2018 - 19	2019 - 20	2020 - 21	2021 - 22	2022 - 23
Amount (Rs)	15363400.00	16359809.00	23535677.00	25015513.00	33334050.00

The certificate is issued at the request of the client.

PLACE: WARDHA

DATE : 31.01.2024

UDIN : 24113936BJZYSB6695

**For N M L D & ASSOCIATES
CHARTERED ACCOUNTANTS****NITIN R. MUNDADA
PARTNER
M.NO. 113936**

N M L D & ASSOCIATES

CHARTERED ACCOUNTANTS

D - 26, HIMALAYA VISHWA, NAGPUR ROAD, WARDHA

PHONE : (07152) 244060, CELL - 98900 54928

TO WHOMSOEVER IT MAY CONCERN**CERTIFICATE IN THE CASE OF NEW ARTS, COMMERCE AND SCIENCE COLLEGE, WARDHA**

This is to certify that as per the Audited statements (Receipt and payment Account), following expenses were incurred for Infrastructure Development, augmentation and Maintenance by New Arts, Commerce and Science College, Wardha for the Financial Year 2018-19.

Sr No.	Infrastructure Development & Augmentation	Amount
1	Equipments	173272.00
2	Other – Library Books	265909.00
	Total	439181.00

Sr No.	Repairs & Maintenance	Amount
1	Repairs & Maintenance	109378.00
2	Building- Repairs & Maintenance	183810.00
	Total	293188.00

The certificate is issued at the request of the client.

PLACE: WARDHA

DATE : 31.01.2024

UDIN : 24113936BJZYSH6746

**For N M L D & ASSOCIATES
CHARTERED ACCOUNTANTS****NITIN R. MUNDADA
PARTNER
M.NO. 113936****PRINCIPAL**
Infrastructure Development, Commerce
& Science College, WARDHA

N M L D & ASSOCIATES

CHARTERED ACCOUNTANTS

D - 26, HIMALAYA VISHWA, NAGPUR ROAD, WARDHA

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This is to certify that as per the Audited statements (Receipt and payment Account), following expenses were incurred for Infrastructure Development, augmentation and Maintenance by New Arts, Commerce and Science College, Wardha for the Financial Year 2019-20.

Sr No.	Infrastructure Development & Augmentation	Amount
1	Equipments	241136.00
2	Other – Library Books	277241.00
	Total	518377.00

Sr No.	Repairs & Maintenance	Amount
1	Repairs & Maintenance	61813.00
2	Building- Repairs & Maintenance	1589700.00
	Total	1651513.00

The certificate is issued at the request of the client.

For N M L D & ASSOCIATES
CHARTERED ACCOUNTANTS

PLACE: WARDHA

DATE : 31.01.2024

UDIN : 24113936BJZYS7382



Nitin R. Mundada
NITIN R. MUNDADA
PARTNER
M.NO. 113936



N M L D & ASSOCIATES

CHARTERED ACCOUNTANTS

D - 26, HIMALAYA VISHWA, NAGPUR ROAD, WARDHA

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This is to certify that as per the Audited statements (Receipt and payment Account), following expenses were incurred for Infrastructure Development, augmentation and Maintenance by New Arts, Commerce and Science College, Wardha for the Financial Year 2020-21.

Sr No.	Infrastructure Development & Augmentation	Amount
1	Equipments	53809.00
2	Other – Library Books	155386.00
	Total	209195.00

Sr No.	Repairs & Maintenance	Amount
1	Repairs & Maintenance	15129.00
2	Building- Repairs & Maintenance	25445.00
	Total	40574.00

The certificate is issued at the request of the client.

PLACE: WARDHA

DATE : 31.01.2024

UDIN : 24113936BJZYSE9607

For N M L D & ASSOCIATES
CHARTERED ACCOUNTANTSNITIN R. MUNDADA
PARTNER
M.NO. 113936PRINCIPAL
New Arts, Commerce
& Science College, WARDHA

N M L D & ASSOCIATES

CHARTERED ACCOUNTANTS

D - 26, HIMALAYA VISHWA, NAGPUR ROAD, WARDHA

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Sr No.	Infrastructure Development & Augmentation	Amount
1	Equipments	47620.00
2	Other – Library Books	98036.00
	Total	145656.00

Sr No.	Repairs & Maintenance	Amount
1	Repairs & Maintenance	50195.00
2	Building- Repairs & Maintenance	0.00
	Total	50195.00

The certificate is issued at the request of the client.

For N M L D & ASSOCIATES
CHARTERED ACCOUNTANTS

PLACE: WARDHA

DATE : 31.01.2024

UDIN : 24113936BJZYSF4141



Nitin R. Mundada
NITIN R. MUNDADA
PARTNER
M.NO. 113936



PRINCIPAL
Infrastructure Dev. and Commerce
& Science College, WARDHA



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Sr No.	Infrastructure Development & Augmentation	Amount
1	Equipments	158800.00
2	Other – Library Books	217853.00
	Total	376653.00

Sr No.	Repairs & Maintenance	Amount
1	Repairs & Maintenance	99989.00
2	Building- Repairs & Maintenance	519310.00
	Total	619299.00

The certificate is issued at the request of the client.

PLACE: WARDHA

DATE : 31.01.2024

UDIN : 24113936BJZYSG4137

For N M L D & ASSOCIATES
CHARTERED ACCOUNTANTS*Mundada*
NITIN R. MUNDADA
PARTNER
M.NO. 113936PRINCIPAL
Infrastructure Development, Commerce
& Science College, WARDHA

4.4.1 Percentage expenditure incurred on maintenance of physical facilities and academic support facilities excluding salary component, during the last five years


Year 1-(2022-2023)			
Head of expenditure (for ex. Repair and maintenance)	Item of expenditure (for ex. AMC for Lab equipment and computers, garden maintenance etc.)	Amount (INR in Lakhs)	
Fix Assets	Academic Facilities	4481160	
	Physical Facilities	482167	
	Total	4963327	
Year 2-(2021-2022)			
Head of expenditure (for ex. Repair and maintenance)	Item of expenditure (for ex. AMC for Lab equipment and computers, garden maintenance etc.)	Amount (INR in Lakhs)	
Fix Assets	Academic Facilities	2088906	
	Physical Facilities	641275	
	Total	2730181	
Year 3-(2020-2021)			
Head of expenditure (for ex. Repair and maintenance)	Item of expenditure (for ex. AMC for Lab equipment and computers, garden maintenance etc.)	Amount (INR in Lakhs)	
Fix Assets	Academic Facilities	912039	
	Physical Facilities	467102	
	Total	1379141	



[Signature]
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Year 4-(2019-2020)			
Head of expenditure (for ex. Repair and maintenance)	Item of expenditure (for ex. AMC for Lab equipment and computers, garden maintenance etc.)	Amount (INR in Lakhs)	
Fix Assets	Academic Facilites	4547572	
	Physical Facilities	549829	
	Total	5097401	
Year 5-(2018-2019)			
Head of expenditure (for ex. Repair and maintenance)	Item of expenditure (for ex. AMC for Lab equipment and computers, garden maintenance etc.)	Amount (INR in Lakhs)	
Fix Assets	Academic Facilites	4587997	
	Physical Facilities	662784	
	Total	5250781	




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2022-23	700000.00	778099.00	4481160.00	482167.00	5741426.00

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For N M L D & ASSOCIATES
CHARTERED ACCOUNTANTS

PLACE: WARDHA

DATE : 31.01.2024

UDIN : 24113936BJZYSA8339



Nitin R. Mundada
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PLACE: WARDHA

DATE : 31.01.2024

UDIN : 24113936BJZYSB6695

For N M L D & ASSOCIATES
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